

## StoryCloud

## In a Nutshell

StoryCloud was one of the first to offer remote, cloudbased deposition services. StoryCloud now partners with Verbit to quickly generate accurate transcripts due to the increased demand for remote depositions and dispute resolutions. Together, StoryCloud and Verbit are meeting the moment and supporting the insurance industry's needs with a reliable, scalable digital solution for HIPAAcompliant legal transcription.

## The Challenge

StoryCloud focuses on the insurance space where "tens of thousands of depositions are required, done or performed every single month," according to its CEO Ken Kalb. Due to the high volume of cases these insurance companies were encountering, StoryCloud needed to offer them a seamless, cost-effective solution that could scale to avoid case backlogs.

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Insurance carriers, they're very interested in settling cases, and in order to settle a case, they need to do a deposition and a transcript, but they're interested in doing it as quickly and economically as possible... We do that with Verbit as an engine to supply a quick, low-cost transcript that's ideally suited for the insurance industry."

Ken Kalb, CEO of StoryCloud



More than 1,000 law firms and the nation's largest insurance carriers use StoryCloud's innovative deposition and dispute resolution services to lower their costs and reduce the cycle time, leading to quicker settlements.

## **The Solution**

StoryCloud is partnering with Verbit to meet its clients' legal transcription needs with "an always-on, alwaysavailable service that is scaled so that it completely integrates with their existing environment," Kalb said. Together, Verbit and StoryCloud offer deposition and dispute resolution services which provide:

- HIPAA compliance and SOC 2 certification to protect clients' information
- Increased operational efficiency for insurance carriers
- Rapid turnaround times to keep cases moving and prevent backlogs



We found Verbit quite early in the process, and Verbit had a great engine. The Verbit team, they were most sanguine about understanding the requirements of the marketplace, including providing additional human editorial support."

Ken Kalb, CEO of StoryCloud

#### The Results

Verbit's engine is helping StoryCloud offer fast, accurate and scalable deposition and transcription services to its clients. Verbit meets the required security standards StoryCloud and its clients need for peace of mind when utilizing digital transcription.

#### Trusted tools to power remote depositions

"[With Verbit] we have services that include digital reporters, technical support monitors, providing exhibit handling, all of the functionality that goes into actually performing a legal deposition."

#### A growing partnership

Kalb plans to increase "use of Verbit by an order of magnitude over the next 6 to 12 months," viewing it as a trusted partner to support its rapid growth and caseload over the last 2 years.

#### On-demand, consistent support

"The same way that you go to Amazon or Google or Netflix and you anticipate that the service will always be on... that is exactly what StoryCloud is delivering to the marketplace."



For more information, visit verbit.ai